

Dear Councillor

AUDIT COMMITTEE - FRIDAY, 31 MAY 2019

Please find attached, for consideration at the meeting of the Audit Committee on Friday, 31 May 2019, the following report that was unavailable when the agenda was printed.

Please bring this document with you to the meeting.

Agenda No Item

11. **Draft Annual Financial Report (Pages 1 - 12)**

To consider the draft Annual Financial Report for 2018/19.

Yours sincerely

Bob Jackson
Chief Executive

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AUDIT COMMITTEE – 31 MAY 2019

**PORTFOLIO: FINANCE, CORPORATE
SERVICES & IMPROVEMENT / ALL**

DRAFT ANNUAL FINANCIAL REPORT 2018/19

1. Introduction

- 1.1 The Council's statutory Annual Financial Report, which includes 6 Statements of Account, will be presented to this Committee in July, after completion of the external audit (taking place throughout June). Prior to submission for audit, by the deadline of 31 May, it will be signed by the certified Responsible Financial (S151) Officer as complete and presenting the position of the Council, as at 31 March 2019.

2. Purpose of the Report

- 2.1 This report updates Members on progress to achieve the required timetable, to advise Members of key issues in the planned report and to seek Members approval for any changes to Accounting Policies (if applicable).

3. Statement of Accounts Position

- 3.1 The Council is required to include the following accounting statements within the Annual Financial Report:
- 1a) Comprehensive Income and Expenditure Statement
 - 1b) Expenditure and Funding Analysis (in NFDC management format)
 - 2) Movement in Reserves
 - 3) Balance Sheet
 - 4) Housing Revenue Account
 - 5a) Collection Fund – Council Tax
 - 5b) Collection Fund – Business Rates
 - 6) Cash Flow Statement
- 3.2 The draft Accounting Statements for 2018/19, prior to external audit, are set out in Appendices 1 – 6. The Expenditure and Funding Analysis Statement included as appendix 1b, is a supporting statement to the Comprehensive Income and Expenditure Statement.
- 3.3 The full Draft Unaudited Annual Financial Report will be made available on the Council's Website by the close of business on 31/05/19. Should any member of the Audit Committee wish to raise any queries on the statement before the July Committee meeting, the contact details for the Council's Head of Finance are included at the foot of this report.

4. Accounting Policy Changes and Other Key Issues

- 4.2 There has been no requirement to change any Accounting Policies for 2018/19.
- 4.3 Previous years' reports highlighted changes to the Business Rates Retention scheme that took place in April 2013 and the need for the Council to hold a provision for anticipated successful appeals against rating assessments. As at 1 April 2018 the total

provision was £8.415 million, of which the Council's share totalled £3.366 million (40%). Table 1 confirms the movements in the provision during 2018/19, and the revised balances as at 31 March 2019:

Table 1	Total £'000	NFDC £'000
Appeal Provision 1 April 2018	(8,415)	(3,366)
Additional Provisions Made 2018/19	(3,390)	(1,356)
Amounts Used 2018/19	1,830	732
Appeal Provision 31 March 2019	(9,975)	(3,990)

5. Summary of Financial Position

5.1 The Comprehensive Income and Expenditure Statement and Balance Sheet show the value of the Council's net worth to have increased by £17.697 million during 2018/19 (of which £1.604 million is usable as shown below). The value of net assets held by the Council now totals £284 million. The principal reasons and the breakdown of this year-on-year increase between the various reserves are summarised as follows:

		£'000		
Net Increase in PPE Assets	5,561	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; width: 10px; height: 100%;"></div> <div style="padding: 0 5px;"> <p>3,386 Council Dwellings</p> <p>3,036 Other Land and Buildings</p> <p>(526) Vehicles, Plant and Equipment</p> <p><u>(335)</u> Infrastructure</p> </div> </div>		
Assets Under Construction	3,627			
Increase in valuation of Investment Property	486			
Increase in Long-Term Investments	9,602			
Decrease in Short-Term Investments	(9,919)		5,561	
Reduction in Assets Held For Sale	(2,493)			
Decrease in Short-Term Debtors	(583)			
Decrease in Short-Term Creditors	1,632			
Increase in Cash and Cash Equivalents	1,322			
Decrease in Long-Term Borrowing	4,300			
Increase in Provisions	(658)			
Decrease in Pensions Liability	4,932			
Net Other	<u>(112)</u>			
	17,697			
	↙ ↘			
	Usable Reserves		Unusable Reserves	
Earmarked Reserves	(685)		2,228 Revaluation Reserve	
Capital Programme Reserve	149		9,499 Capital Adjustment Account	
Capital Receipts Reserve	(114)		108 Available For Sale Financial Instruments Reserve	
Community Infrastructure Levy Unapplied	1,817		(9) Financial Instruments Revaluation Reserve	
Developers' Contributions Unapplied	437		1 Deferred Capital Receipts Reserve	
			4,932 Pensions Reserve	
			(577) Collection Fund Adjustment Account	
			<u>(89) Accumulating Absences Adjustment Account</u>	
	<u>1,604</u>		<u>16,093</u>	

5.2 The Council's Balance Sheet shows a net pension liability of £90.092 million; a decrease of £4.932 million from 31 March 2018. Whilst this has a substantial impact on the net worth of the Council, as recorded in the Balance Sheet, statutory arrangements for funding the deficit mean that the financial position of the Council remains healthy,

as the deficit on the scheme will be made good by increased contributions over the working lives of employees. The Pension Fund actuary will be conducting their 3 yearly actuarial review during 2019/20, the result of which will determine the employer contributions for the next 5 years.

- 5.3 The 2018/19 original net budget requirement for the General Fund was £17.243 million, an increase of £656,000 from 2017/18. The Council's budget anticipated utilising £891,000 from Reserves (principally to fund the anticipated ICT 'Protect and Maintain Frontline Services' programme), contributing £840,000 to the Business Rate Equalisation Reserve and provided for a £5 increase in Council Tax.
- 5.4 Net savings, efficiencies and improved income in Services in the year were £1.279 million, a one-off business rates refund of £720,000 was received and Interest Earnings were £246,000 ahead of the original target. Retained business rates were £602,000 ahead of the original budget; this has been credited to the Business Rates Equalisation Reserve. Overall the net variations against the original budget and refund enabled a transfer into the Capital Programme Reserve of £1.044 million (a difference of £1.748 million from the £704,000 originally anticipated to be utilised from the Capital Reserve).
- 5.5 The Housing Revenue account surplus for 2018/19 was £69,000 compared with an originally budgeted break-even position. Income was £162,000 greater and Repairs and Maintenance spend £151,000 higher than originally budgeted. There was a reduced level of Supervision & Management expenditure in comparison to the original budget. The balance on the account as at 31 March 2019 was £1 million, after allowing for the transfer of £69,000 to the earmarked Housing Acquisitions and Developments Reserve. The budget for 2019/20 anticipates a break-even position for the year.
- 5.6 The original Capital Programme for 2018/19 (including the gross value of the Coastal Regional Monitoring Programme) was £26.225 million. This was initially supplemented by rephasings of £1.760 million from 2017/18. A review of the programme during the year as reported through Financial Monitoring decreased the approved budget to £23.226 million. Actual expenditure of £22.617 million was £609,000 less than the last approved budget, predominately in relation to scheme rephasings to 2019/20.
- 5.7 The strategy to increase our longer term investments in a variety of pooled funds has continued in 2018/19. A movement of £10 million can be seen on the balance sheet from Short Term to Long Term investments. Interest earnings have increased to £1.148 million in 2018/19 in comparison to £820,000 in 2017/18. The balance on the Available for Sale Financial Instrument reserve as at 31/03/19 is a credit of £181,000, representing the net capital appreciation on the pooled fund investments since their acquisition (an increase of £108,000 from the 31/03/18 balance).

6. Recommendations

- 6.1 That Members note the draft Accounting Statements set out in Appendices 1-6 which are a summary of the Annual Financial Report that will be certified by the Responsible Financial (S151) Officer for the submission to the external auditor by the deadline of 31 May.

For Further Information Please Contact:

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COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2017/18				2018/19		
Gross Expend £000	Gross Income £000	Net Expend £000		Gross Expend £000	Gross Income £000	Net Expend £000
2,064	(561)	1,503	Community Affairs	2,354	(505)	1,849
12,650	(3,245)	9,405	Environment and Regulatory Services	12,465	(3,328)	9,137
44,309	(41,158)	3,151	Finance, Corporate Services and Improvement	44,174	(39,128)	5,046
5,255	(3,500)	1,755	Housing Services	6,544	(5,053)	1,491
53	0	53	Leader and Corporate Affairs	44	0	44
11,343	(7,368)	3,975	Leisure and Wellbeing	8,488	(7,251)	1,237
546	(405)	141	Local Economic Development, Property and Innovation	637	(392)	245
6,696	(5,070)	1,626	Planning and Infrastructure	6,514	(5,556)	958
82,916	(61,307)	21,609	General Fund	81,220	(61,213)	20,007
19,212	(28,389)	(9,177)	Housing Revenue Account	21,799	(27,641)	(5,842)
102,128	(89,696)	12,432	Cost of Services	103,019	(88,854)	14,165
			Other Operating Expenditure			
5,469			Town and Parish Council Precepts	5,738		
574			Payments to the Government Housing Capital Receipts Pool	574		
	(2,064)		(Gains)/Losses on the disposal of Non-Current Assets		(1,231)	
	0		Car Parks Non Domestic Rates Refund	80	(800)	
		3,979	Total Other Operating Expenditure			4,361
			Financing and Investment Income and Expenditure			
			Interest Payable and Similar Charges:			
35			- General Fund	40		
4,466			- HRA	4,411		
0			Expected Credit Loss on Investments	9		
	(866)		Other Investment Income		(1,192)	
2,190			Net interest on the net defined benefit liability/(asset)	2,410		
	(134)		Income, expenditure and changes in the fair value of Investment Properties		(788)	
		5,691	Total Financing and Investment Income and Expenditure			4,890
			Taxation and Non-Specific Grant Income			
	(17,150)		Council Tax Income (incl. Parish precepts)		(17,851)	
	(4,648)		Non-Domestic Rates Income and Expenditure		(5,903)	
	(2,331)		Unringfenced Government Grants		(795)	
	(2,940)		Capital Grants and Contributions		(3,686)	
		(27,069)	Total Taxation and Non-Specific Grant Income			(28,235)
114,862	(119,829)	(4,967)	(Surplus)/Deficit on the Provision of Services	116,281	(121,100)	(4,819)
	(2,684)		(Surplus)/Deficit arising from the revaluation of Property, Plant and Equipment Assets		(4,230)	
	180		(Surplus)/Deficit on Revaluation of Available for Sale Financial Assets		(108)	
4,920			Re-measurement of the defined benefit liability/(asset)	(8,540)		
		2,416	Other Comprehensive Income and Expenditure			(12,878)
		(2,551)	Total Comprehensive Income and Expenditure			(17,697)

EXPENDITURE AND FUNDING ANALYSIS **APPENDIX 1b**
(supporting note to the Comprehensive Income and Expenditure Statement)

	2018/19		
	Income and Expenditure chargeable to the General Fund and HRA	Adjustments between the Funding and Accounting Basis	Net Expenditure for the equivalent amounts in the Comprehensive Income and Expenditure State
2018/19:	£000	£000	£000
Community Affairs	1,772	77	1,849
Environment and Regulatory Services	8,653	484	9,137
Finance, Corporate Services and Improvement	4,554	492	5,046
Housing Services	1,394	97	1,491
Leader and Corporate Affairs	43	1	44
Leisure and Wellbeing	1,692	(455)	1,237
Local Economic Development, Property and Innovation	(9)	254	245
Planning and Infrastructure	689	269	958
General Fund	18,788	1,219	20,007
Housing Revenue Account	(9,690)	3,848	(5,842)
Cost of Services	9,098	5,067	14,165
Total Other Operating Expenditure	5,018	(657)	4,361
Total Financing and Investment Income and Expenditure	3,260	1,630	4,890
Total Taxation and Non-Specific Grant Income	(24,549)	(3,686)	(28,235)
(Surplus)/Deficit on the Provision of Services	(7,173)	2,354	(4,819)
Other Comprehensive Income and Expenditure	7,709	(20,587)	(12,878)
Total Comprehensive Income and Expenditure	536	(18,233)	(17,697)
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	536		
Transfer to/ (from) Earmarked Reserves	(536)		
Closing General Fund and HRA Balances	(4,000)		
	Income and Expenditure chargeable to the General Fund and HRA	Adjustments between the Funding and Accounting Basis	Net Expenditure for the equivalent amounts in the Comprehensive Income and Expenditure State
2017/18:			
Community Affairs	1,284	219	1,503
Environment and Regulatory Services	7,999	1,406	9,405
Finance, Corporate Services and Improvement	4,448	(1,297)	3,151
Housing Services	1,491	264	1,755
Leader and Corporate Affairs	49	4	53
Leisure and Wellbeing	2,098	1,877	3,975
Local Economic Development, Property and Innovation	43	98	141
Planning and Infrastructure	989	637	1,626
General Fund	18,401	3,208	21,609
Housing Revenue Account	(9,495)	318	(9,177)
Cost of Services	8,906	3,526	12,432
Total Other Operating Expenditure	5,469	(1,490)	3,979
Total Financing and Investment Income and Expenditure	3,636	2,055	5,691
Total Taxation and Non-Specific Grant Income	(24,129)	(2,940)	(27,069)
(Surplus)/Deficit on the Provision of Services	(6,118)	1,151	(4,967)
Other Comprehensive Income and Expenditure	4,668	(2,252)	2,416
Total Comprehensive Income and Expenditure	(1,450)	(1,101)	(2,551)
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	(1,450)		
Transfer to/ (from) Earmarked Reserves	1,450		
Closing General Fund and HRA Balances	(4,000)		

See Note 6 for further analysis

MOVEMENT IN RESERVES STATEMENT

APPENDIX 2

	General Fund Balance	Earmarked General Fund / HRA Reserves	Housing Revenue Account	Capital Programme Reserve	Capital Receipts Reserve	Community Infrastructure Levy Unapplied	Developers' Contributions Unapplied	Total Usable Reserves	Unusable Reserves	Total Authority Reserves
	£000	£000	£000	£000	£000		£000	£000	£000	
Balance at 31 March 2017	(3,000)	(24,726)	(1,000)	(12,076)	(7,561)	(774)	(3,264)	(52,401)	(210,992)	(263,393)
Movement in reserves during 2017/18										
(Surplus)/deficit on the provision of services	1,303	0	(6,270)	0	0	0	0	(4,967)	0	(4,967)
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	2,416	2,416
Total Comprehensive Income and Expenditure	1,303	0	(6,270)	0	0	0	0	(4,967)	2,416	(2,551)
Adjustments between accounting basis and funding basis under regulations (note 9)	(941)	0	4,458	0	1,646	(1,503)	175	3,835	(3,835)	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	362	0	(1,812)	0	1,646	(1,503)	175	(1,132)	(1,419)	(2,551)
Transfers to/(from) earmarked reserves (notes 10/11)	(362)	(1,117)	1,812	(333)	0	0	0	0	0	0
(Increase) / Decrease in Year	0	(1,117)	0	(333)	1,646	(1,503)	175	(1,132)	(1,419)	(2,551)
Balance at 31 March 2018	(3,000)	(25,843)	(1,000)	(12,409)	(5,915)	(2,277)	(3,089)	(53,533)	(212,411)	(265,944)
Movement in reserves during 2018/19										
(Surplus)/deficit on the provision of services	(1,481)	0	(3,338)	0	0	0	0	(4,819)	0	(4,819)
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	(12,878)	(12,878)
Total Comprehensive Income and Expenditure	(1,481)	0	(3,338)	0	0	0	0	(4,819)	(12,878)	(17,697)
Adjustments between accounting basis and funding basis under regulations (note 9)	(420)	0	5,775	0	114	(1,817)	(437)	3,215	(3,215)	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	(1,901)	0	2,437	0	114	(1,817)	(437)	(1,604)	(16,093)	(17,697)
Transfers to/(from) earmarked reserves (notes 10/11)	1,901	685	(2,437)	(149)	0	0	0	0	0	0
(Increase) / Decrease in Year	0	685	0	(149)	114	(1,817)	(437)	(1,604)	(16,093)	(17,697)
Balance at 31 March 2019	(3,000)	(25,158)	(1,000)	(12,558)	(5,801)	(4,094)	(3,526)	(55,137)	(228,504)	(283,641)

BALANCE SHEET AS AT 31 MARCH

APPENDIX 3

2017/18			2018/19		
£000	£000	Notes	£000	£000	
		Long-Term Assets			
		Property, Plant and Equipment:			
366,652		Council Dwellings	12	370,038	
66,755		Other Land and Buildings	12	69,791	
4,378		Vehicles, Plant and Equipment	12	3,852	
4,047		Infrastructure	12	3,712	
3,046	444,878	Assets Under Construction	12	6,673	454,066
	4,695	Investment Property	13		5,181
	21,180	Long-Term Investments	14		30,782
	1,564	Long-Term Debtors	15		1,368
	472,317	Total Long-Term Assets			491,397
		Current Assets			
2,493		Assets Held For Sale - Property	54	0	
36,731		Short-Term Investments	16	26,812	
340		Inventories	17	338	
11,236		Short-Term Debtors	18	10,653	
(2,447)		Bad Debt Provision	18	(2,429)	
4,552		Cash and Cash Equivalents	19	5,874	
	52,905	Total Current Assets			41,248
	525,222	Total Assets			532,645
		Current Liabilities			
(4,350)		Short-Term Borrowing	20	(4,349)	
(19,741)		Short-Term Creditors	21	(18,109)	
(127)		Developers' Contributions - Receipts in Advance	22	(62)	
	(24,218)	Total Current Liabilities			(22,520)
		Long-Term Liabilities			
(135,507)		Long-Term Borrowing	23	(131,207)	
(3,608)		Provisions	24	(4,266)	
(133)		Capital Grants - Receipts in Advance	25	(168)	
(788)		Developers' Contributions - Receipts in Advance	26	(751)	
(95,024)		Net Pensions Liability	43	(90,092)	
	(235,060)	Total Long-Term Liabilities			(226,484)
	265,944	Net Assets			283,641
		Usable Reserves			
3,000		General Fund Balance		3,000	
25,843		Earmarked Reserves	10	25,158	
1,000		Housing Revenue Account Balance		1,000	
12,409		Capital Programme Reserve	11	12,558	
5,915		Capital Receipts Reserve	27	5,801	
2,277		Community Infrastructure Levy Unapplied	28	4,094	
3,089	53,533	Developers' Contributions Unapplied	28	3,526	55,137
		Unusable Reserves			
36,099		Revaluation Reserve	29	38,327	
269,967		Capital Adjustment Account	30	279,466	
73		Available For Sale Financial Instruments Reserve	31	181	
0		Financial Instruments Revaluation Reserve		(9)	
554		Deferred Capital Receipts Reserve	32	555	
(95,024)		Pensions Reserve	33	(90,092)	
946		Collection Fund Adjustment Account	34	369	
(204)	212,411	Accumulating Absences Adjustment Account	38	(293)	228,504
	265,944	Total Reserves			283,641

Mr A Bethune FCCA – Responsible Financial (s151) Officer

31 May 2019

**HOUSING REVENUE ACCOUNT
INCOME AND EXPENDITURE STATEMENT**

APPENDIX 4

2017/18		Notes	2018/19
£000			£000
	Income		
(25,991)	Dwelling rents		(25,762)
(758)	Non-dwelling rents		(767)
(734)	Charges for services and facilities		(730)
(906)	Contributions towards expenditure		(382)
(28,389)			(27,641)
	Expenditure		
4,323	Repairs and maintenance	3	4,295
5,088	Supervision and management		5,485
34	Rents, rates, taxes and other charges		25
9,541	Depreciation, impairment and revaluation of non-current assets	4	11,674
18	Debt Management Costs		16
132	Movement in the allowance for bad debts		157
19,136			21,652
(9,253)	Net Income of HRA Services as included in the Comprehensive Income and Expenditure Statement		(5,989)
76	HRA services' share of Corporate and Democratic Core		146
(9,177)	Net Income for HRA Services		(5,843)
	HRA share of the Operating Income and Expenditure included in the whole authority Comprehensive Income and Expenditure Statement		
(1,754)	(Gain) / Loss on sale of HRA non-current assets		(1,143)
4,466	Interest payable and similar charges		4,411
(102)	Interest and investment income		(176)
386	Net interest on the net defined benefit liability / (asset)	5	422
(13)	Income and expenditure in relation to investment properties and changes in their fair value		(13)
(76)	Capital Grants and Contributions Receivable		(996)
(6,270)	(Surplus) or Deficit for the year on HRA services		(3,338)

The Collection Fund is an agent's statement that shows the transactions of the billing authority in relation to the collection of council tax and non-domestic rates from taxpayers and the distribution of the income to local authorities and the Government. While there is only one Collection Fund, separate statements are shown for council tax and non-domestic rates due to the complexity of non-domestic rates transactions since the introduction of the Retention Scheme in 2013/14.

COLLECTION FUND – COUNCIL TAX

The Council collects council tax for its own spending needs and on behalf of Hampshire County Council, Police and Crime Commissioner for Hampshire, Hampshire Fire and Rescue Authority and local town and parish councils.

2017/18			2018/19	
£000	£000		£000	£000
	(114,098)	Income		
		Income from Council Tax		(121,309)
		Transfers to / (from) General Fund:		
(3)		Flood Relief	(1)	
(57)	(60)	Family Annex Relief	(65)	(66)
	(114,158)	Total Income		(121,375)
		Expenditure		
		Precepts:		
79,493		Hampshire County Council	84,813	
11,608		Police and Crime Commissioner for Hampshire	12,532	
4,479		Hampshire Fire And Rescue Authority	4,643	
16,930	112,510	New Forest District Council (including town and parish council requirements)	17,628	119,616
		Bad and Doubtful Debts		
126		Write-offs	215	
57	183	Increase / (decrease) in provisions	35	250
		Contributions:		
	1,418	Previous year's estimated council tax surplus		1,567
	114,111	Total Expenditure		121,433
	(47)	Movement on fund balance		58
(1,463)		(Surplus) / Deficit at 1 April		(1,510)
(47)		Movement on fund balance for year		58
	(1,510)	(Surplus) / Deficit at 31 March		(1,452)

COLLECTION FUND – BUSINESS RATES

The Council collects business rates for its own spending needs and on behalf of the Government, Hampshire County Council and Hampshire Fire and Rescue Authority.

2017/18			2018/19	
£000	£000		£000	£000
		Income		
	(65,951)	Income collectable from Business Ratepayers Current System		(66,811)
	(987)	Transitional Protection Payments		(1,120)
	(66,938)	Total Income		(67,931)
		Expenditure		
31,999		Payments to DCLG - Business Rates Retention	32,862	
25,599		New Forest District Council	26,290	
5,760		Hampshire County Council	5,915	
640		Hampshire Fire And Rescue Authority	657	
278		Costs of Collection	277	
12		NFDC - Renewable Energy Schemes	10	
	64,288			66,011
		Bad and Doubtful Debts		
318		Write-offs	184	
(118)		Increase / (decrease) in provisions	(84)	
2,450		Appeals Provision	1,559	
	2,650			1,659
	(864)	Contributions:		
		Previous year's estimated business rates deficit		1,671
	66,074	Total Expenditure		69,341
	(864)	Movement on fund balance		1,410
	(933)	(Surplus) / Deficit at 1 April		(1,797)
	(864)	Movement on fund balance for year		1,410
	(1,797)	(Surplus) / Deficit at 31 March		(387)

CASH FLOW STATEMENT

APPENDIX 6

2017/18		Notes	2018/19
£000			£000
(4,967)	Net (surplus) or deficit on the provision of services		(4,819)
(15,541)	Adjustments to net surplus or deficit on the provision of services for non-cash movements	35	(19,309)
4,683	Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities	35	5,200
(15,825)	Net cash flows from Operating Activities		(18,928)
21,360	Investing Activities	36	11,024
1,763	Financing Activities	37	6,582
7,298	Net (increase) or decrease in cash and cash equivalents		(1,322)
(11,850)	Cash and cash equivalents at the beginning of the reporting period		(4,552)
(4,552)	Cash and cash equivalents at the end of the reporting period	19	(5,874)